

14. Annex 5 shall read as follows:

Annex 5

Semi-annual information sheet as of [31/12/YY] [30/06/YY] on Prudential limits *)

		Ceiling		Signed exposure		Disbursed exposure	
		%	EUR m	EUR m	% of ceiling	EUR m	% of ceiling
Sovereign operations as a percentage of the Cotonou Mandate	Cotonou I	60%	1032				
	Cotonou II	80%	1624				
Target ceiling to the expected loss on the portfolio of loans to sovereigns	Cotonou I	8%					
	Cotonou II	8%					
Debt outstanding from sovereign borrowers rated C as a percentage of the sovereign portfolio	Cotonou I	25%	258				
	Cotonou II	25%	406				
Sovereign exposure to any single country as a percentage of total exposure	Cotonou I	20%	206				
	Cotonou II	20%	325				

*)The prudential limits under this Annex 5 shall be provided for reference only, they are not binding and shall be defined in accordance with the principles and guidelines laid down by the Bank's governing bodies from time to time.