

**MODIFIED FOLLOWING BUSINESS DAY CONVENTION**

(Quote:)

**Section 4.12. Business Day Convention.** (a) « Business Day Convention » means the convention for adjusting any relevant date if it would otherwise fall on a day that is not a Business Day. The following terms, when used in conjunction with the term « Business Day Convention » and a date, shall mean that an adjustment will be made if that date would otherwise fall on a date that is not a Business Date so that:

- (i) ... (omissis) ...
- (ii) If « Modified Following » or « Modified » is specified, that date will be the first following day that is a Business Day unless that day falls in the next calendar month, in which case that date will be the first preceding day that is a Business Day; and
- (iii) ... (omissis) ...

(b) ... (omissis) ...

(Unquote)

(« International Swap Dealers Association Inc. 1991 Definitions »)