

THE REPUBLIC OF SLOVENIA

PROMISSORY - NOTE

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(example of promissory note for a loan instalment with fixed interest rate.
In case of a loan instalment with floating interest rate, the text will be adopted)

<CURRENCY> <SUM>

<DATE . LOAN>

FOR VALUE RECEIVED, the undersigned :

REPUBLIC OF SLOVENIA,

by this Promissory-note promises to pay to the Council of Europe Social Development Fund or other, the principal sum of :

<AMOUNT . LETTERS> <CURRENCY . LETTERS> ,

in instalments on the dates hereinafter specified.

On these dates payment shall be made as provided for hereinafter of a total sum comprising the instalment due on the principal and the interest on the unpaid balance of the principal.

Date

Amount

<DATE>

<AMOUNT><CURRENCY>

Above payments shall be made at the :

<BANK, PAYMENT>, <PAYMENT BANK ADDRESS> ,

in favour of the Council of Europe Social Development Fund, without deduction for or on account of any present or future taxes, duties or any other charges imposed or levied against this note or the proceeds thereof by or within the :

REPUBLIC OF SLOVENIA,

or any political or taxing subdivision thereof.

This Promissory-note constitutes a relation to a loan granted by the Council of Europe Social Development Fund to the :

REPUBLIC OF SLOVENIA

dated on <DATE. LOAN>.

Upon default in the prompt and full payment of any interest on this note the entire principal and interest thereon to the date of payment shall immediately become due and be paid at the option and upon demand of the holder thereof.

The failure of the holder thereof to exercise any rights hereunder in any case shall not constitute a waiver of any of its rights in that or any other instance.

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